



NEOGA CUSD 3

<http://www.neoga.k12.il.us/>

Our Kids...Their Future...Our Community

Key Talking Points

1. All referendum funds will be used to return our kids to a traditional school day; including electives and extracurricular/athletics.
2. The board explored reorganization in the fall and discovered surrounding districts are not interested at this time.
3. Extreme cost reductions have led to bare bones offerings for our kids.

Past

- State of Illinois is under-funding education
 - From 2012/2013 to 2014/2015 the State of Illinois has only funded education on average at 88%.
 - Since the State of Illinois began under-funding education, starting in FY 2010, the total decrease in State revenue to the Neoga School District was approx **\$1,400,000**
 - Reference: <http://www.isbe.net/funding/pdf/gsa-historical.pdf>
- Did not have a balanced budget in the following school years:

• 2008/2009	2009/2010	2010/2011	2011/2012
2012/2013	2013/2014	2014/2015	
- We were spending more money than what we were bringing in from local, state and federal revenue.

Present

- Achieved balanced budget for 2015/2016
 - We are spending less or equal to the revenue we are bringing in from local, state and federal sources.
- Shortened school day
 - Reduction of staff
 - Eliminate most electives
- Closed Elementary School at end of 2014/2015 school year
- Reduced administration costs
- Eliminate funding of extracurricular programs
 - Athletics
- Investigated reorganization possibilities
- More open communication between the community and the School Board

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Future

How will the Referendum funds be used?

1. Return to a full school day (Approx. \$305,000)
 - Includes bringing back electives
2. Fund all extracurricular activities (Approx. \$85,000)
 - Includes all athletics and the school play/musical
3. Begin to build a fund balance (Approx. \$25,000)
 - Will be used as a savings account for the district to account for the “What If’s”.

OFFICIAL BALLOT

PROPOSITION TO INCREASE THE LIMITING RATE

(INSTRUCTIONS TO VOTERS: Mark a cross (X) in the space opposite the word indicating the way you desire to vote.)

<p>Shall the limiting rate under the Property Tax Extension Limitation Law for Neoga Community Unit School District Number 3, Cumberland, Coles and Shelby Counties, Illinois be increased by an additional amount equal to 0.49334% above the limiting rate for levy year 2014 in Cumberland County, Illinois, by an additional amount equal to 0.38611% above the limiting rate for levy year 2014 in Coles County, Illinois, and by an additional amount equal to 0.49220% above the limiting rate for levy year 2014 in Shelby County, Illinois, for any purpose of said School District and be equal to 3.88637% of the equalized assessed value of the taxable property therein for levy year 2015?</p>	YES	
	NO	

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$2,103,324, and the approximate amount of taxes extendable if the proposition is approved is \$2,405,270.
- (2) For the 2015 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$159.71 in Cumberland County, Illinois, \$128.70 in Coles County, Illinois, and \$158.46 in Shelby County, Illinois.
- (3) If the proposition is approved, the aggregate extension for 2015 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

Tax Calculator – Residential

	Residential - Owner Occupied & Senior			Residential - Owner Occupied			Residential		
	Cumberland County	Shelby County	Coles County	Cumberland County	Shelby County	Coles County	Cumberland County	Shelby County	Coles County
Fair Market Value of home	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
X	0.3333	0.3333	0.3333	0.3333	0.3333	0.3333	0.3333	0.3333	0.3333
Equalized Assessed Valuation	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333
Equalization Factor in County X	0.9712	0.9658	1.0000	0.9712	0.9658	1.0000	0.9712	0.9658	1.0000
State Equalized Value	\$ 32,373	\$ 32,193	\$ 33,333	\$ 32,373	\$ 32,193	\$ 33,333	\$ 32,373	\$ 32,193	\$ 33,333
Homeowners Exemption	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ -	\$ -	\$ -
Senior Exemption	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed Value of Home	\$ 21,373	\$ 21,193	\$ 22,333	\$ 26,373	\$ 26,193	\$ 27,333	\$ 32,373	\$ 32,193	\$ 33,333
% increase in County Rate X	0.0049334	0.0049220	0.0038611	0.0049334	0.0049220	0.0038611	0.0049334	0.0049220	0.0038611
Projected Increase over 2015 taxes	\$ 105.44	\$ 104.31	\$ 86.23	\$ 130.11	\$ 128.92	\$ 105.54	\$ 159.71	\$ 158.45	\$ 128.70

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Tax Calculator – Commercial/Farm land

	Commercial			Other land (includes farm land)		
	Cumberland County	Shelby County	Coles County	Cumberland County	Shelby County	Coles County
Fair Market Value of home	\$ 100,000	\$ 100,000	\$ 100,000			
X	0.3333	0.3333	0.3333			
Equalized Assessed Valuation	\$ 33,333	\$ 33,333	\$ 33,333			
Equalization Factor in County X	0.9712	0.9658	1.0000			
State Equalized Value	\$ 32,373	\$ 32,193	\$ 33,333	\$ 2,223	\$ 2,223	\$ 2,223
Homeowners Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Senior Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed Value of Home	\$ 32,373	\$ 32,193	\$ 33,333	\$ 2,223	\$ 2,223	\$ 2,223
% increase in County Rate X	0.0049334	0.0049220	0.0038611	0.0049334	0.0049220	0.0038611
Projected Increase over 2015 taxes	\$ 159.71	\$ 158.45	\$ 128.70	\$ 10.97	\$ 10.94	\$ 8.58

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Key points for Tax Calculator

1. Fair Market Value (FMV) & State Equalized Value (SEV)
 - Residential/Commercial (FMV): Be aware that home improvements or exemptions coming off from prior improvements could change prior year's FMV/SEV on your property tax bill.
 - Farm Land (SEV): Be aware that changes in assessed values of the land can change prior year's SEV on your property tax bill.
2. Equalization Factor
 - Current year not known yet (Based on history we should find out in February)
 - Prior year: Cumberland (.971), Shelby (.966) & Coles (1.000)
 - Possibility the factor could increase to the historical norm of 1.000 for Cumberland and Shelby counties. This would result in a \$4-\$6 additional increase over the tax calculation projection for a home with a FMV of \$100,000.
3. Tax Calculator shows the increase from the **Referendum only**. Keep in mind, other taxing bodies (City, County, Fire, College) rates could change as well.
4. See Tax Calculator on the Neoga School District website:
<http://www.neoga.k12.il.us/>

Referendum Information Fair

**Date, Time & Location
TBA**

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Election Day

Tuesday, March 15th

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Questions?

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Thank You

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