

FINANCE COMMITTEE MEETING
NEOGA COMMUNITY UNIT SCHOOL DISTRICT #3
Tuesday
September 13, 2016
4:00 p.m.

The finance committee meeting of the Board of Education of Neoga Community Unit School District #3 was held at 4:00 p.m. on Tuesday, September 13, 2016 in the Board of Education Office.

ROLL CALL: Present: Chuck Campbell, Shawn Finney, Ben Johnson, Dr. Beth Pressler – Superintendent

REVIEW CASH FLOW AND REVENUE SOURCES:

The Committee studied the latest draft budget to be review at the September 28th hearing.

Discussed options for loaning or transferring funds to address needed roof repairs. The pros and cons of affecting an interfund loan versus a permanent transfer were deliberated.

The Committee and administration agreed the superintendent would take the following actions.

- Further investigate legal statute on permanent transfer and interfund loans
- Prepare options for the board to review that would affect transfer of surplus transportation funds to the OM fund in order that roof repairs could be accomplished during this fiscal year.

ADJOURNMENT: Meeting adjourned at 5:30 p.m.

Secretary, Board of Education

President, Board of Education